ERISA Section 408(B)(2) Notice

Group Name/Plan Fiduciary: _____

Section 408(b)(2) of the Employee Retirement Income Security Act (ERISA) requires disclosure of fees, compensation, and other plan information to plan sponsors. The objective of this disclosure is to provide you, the plan fiduciary, with a comprehensive statement of the compensation we may receive related to providing you with options for offering health benefits and services to your employees. This disclosure is intended to assist you in selecting providers for your benefit plan and to assist you as you fulfill your obligations to the Plan and plan participants.

Services Provided and Fiduciary Status

_____ provides consulting and brokerage services on behalf of the Plan. These services are deemed by the U.S. Department of Labor to involve the performance of certain covered services under ERISA as the consultant or agent for the Plan. The services are provided in accordance with the service agreement or agent of record separately entered into by _____ and you, the plan sponsor. _____ (including its consultants and agents) ☐are ☐are not fiduciaries and ☐do ☐do not provide fiduciary services to the Plan(s).

Direct Compensation – Compensation received directly from a covered plan. Covered plan, means a group health plan. _____ receives direct compensation as described below:

Covered Plan (Employer)	Describe Fee Arrangement *in Dollar Amount or Percentage*	Describe Services Provided

Indirect Compensation – Indirect compensation is defined to mean compensation received from any source other than the covered plan sponsor, the covered service provider or an affiliate.

Vendor	Description of Services	Amount or Calculation	Arrangement between payer and covered service provider

_____ also may be paid additional commissions by carriers normally calculated at the calendar year end that are contingent on several factors including overall number of employer plans and/or employee participants in plans for which we have placed the insurance, plan retention rates and premium growth.

Non-monetary Compensation – Non-monetary compensation is defined as non-cash compensation that is received from a vendor or service provider which exceeds $250 in the aggregate over the term of the arrangement. This may include meals, entertainment, trips, sponsorships, and other carrier/vendor events.

This disclosure document includes the disclosures _____ is required to make in accordance with ERISA Section 408(B)(2). Any other plan services provider that is subject to 408(B)(2) disclosure requirements is required to make its own independent 408(B)(2) and such disclosure are not included in this notice.

This engagement will commence on _____ and will terminate on: _____. As of the termination date, I will not be providing services, therefore, will not have any further obligations to you in any capacity.

✔ **Please confirm that you have read, understood and agreed to the terms set forth above by signing and returning a copy of this letter with your original signature.**

_____   _____

Employer/Plan Fiduciary Signature   _Date_

_____   _____

Employer/Plan Fiduciary Printed Name   _Date_

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